M/049/005



Michael O. Leavitt Governor Ted Stewart Executive Director Lowell P. Braxton Division Director

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May 18, 1998

TO:

Lowell Braxton, Acting Director wy

THRU:

Mary Ann Wright, Associate Director

FROM:

D. Wayne Hedberg, Permit Supervisor

RE:

Request for Division Approval, Amount and Form of Replacement Reclamation Surety, Interstate Brick Company, Fivemile Pass (M/045/006), Tooele County; Powell Mine

(M/049/004), and Jim Gay Mine (M/049/005) Utah County

On March 27, 1998, we were notified that Interstate Brick Company (Interstate) was going to issue replacement reclamation surety bonds for the Fivemile Pass, Powell, and Jim Gay Mine sites. The existing surety is with St. Paul Fire and Marine. We informed Interstate that whenever a surety is changed, the amount needed to be updated to current dollars and escalated five years into the future. The Fivemile Pass surety changed from \$150,000 to \$123,100; the Powell surety changed from \$157,600 to \$190,400; and the Jim Gay surety changed from \$61,816 to \$75,100.

Interstate has supplied the Division with new surety bonds issued by National Fire Insurance Company of Hartford in the new escalated amounts. Also attached are new Reclamation Contracts that accompany the new sureties.

Thank you for your time and consideration in approving this request.

jb Attachments Intrstat.bnd